Tanker Weekly

30 Aug – 5 Sep 2025

MB SHIPBROKERS
TRUSTED SINCE 1914

Rates & Prices

USD/day (rates), USD Mn (prices)

Vessel & Route	Spot Rates		Time Charter Rates				Asset Prices	
	5-Sep-25	Change	1 year	Change	3 years	Change	NB Korea	5-year-old
VLCC (ECO) [Basket]	53,407	5,857	52,500	-	47,500	-	127.00	116.00
Suezmax (ECO) [Basket]	45,027	74	42,000	2,000	36,000	1,000	85.00	76.00
Aframax (ECO) [Basket]	35,448	-658	34,000	-	30,000	-	73.00	62.50
LR2 (ECO) [TC1]	38,713	3,762	34,000	-	30,000	-	75.00	64.50
LR1 (ECO) [TC5]	25,485	2,498	25,000	-	23,750	-	59.00	48.00
MR (ECO) [Atlantic]	20,065	-6,922	22,500	-	20,000	-	48.00	40.00
MR (ECO) [Pacific]	22,961	231						

Changes are Fri vs. Fri — MB spot rates — All vessels non-scrubber. IMO 3 for MR — Eco-design, tier III and no scrubber

Recent Sales

USD Mn (price)

Vessel	DWT	Built	Yard	Seller	Buyer	Price	Notes
No sales							

Market Developments

- Oil prices eased over the past week, with Brent trading around USD 66.89/bbl and WTI at USD 63.35/bbl, down approximately 1.8% and 1.0%, respectively. The decline follows rising crude inventories in both the US and China, and potential further increases in OPEC+ output, to be discussed this Sunday. However, geopolitical risks and demand-side dynamics have helped prevent a steeper drop. US diesel prices have surged nearly 20% since early May, and traders anticipate the summer rally could extend into the fall, if the Federal Reserve cuts interest rates this month and boosts industrial activity.

- Initial US tariffs failed to deter India from buying Russian crude, but Indian imports finally declined this past week after tariffs were doubled to 50%. Russia, however, saw limited impact as the volumes were largely redirected to China. Still, Russian oil exports may come under pressure in the coming months, as crude-processing activity fell to its lowest monthly average since May 2022, following repeated Ukrainian drone attacks on Russian refineries.

- The US has yet to impose similar tariffs on China. German Chancellor Friedrich Merz and French President Emmanuel Macron have called for secondary sanctions on countries that continue to buy Russian oil, though it remains unclear whether China will be included. The recent agreement on the Power of Siberia 2 pipeline—set to deliver an additional 50 billion cubic meters of Russian gas to China annually—further deepens the ties between the two nations and may reduce China's long-term demand for US natural gas.

Source: Reuters

Recent Fixtures

USD/day (rate)

Vessel	DWT	Built	Yard	Period	Rate	Charterer	Notes
Awabi	307,894	2020	Dalian	3 Years	-	ExxonMobil	DPP
Dht Lion	299,629	2016	HHI - Ulsan	4 Months	56,000	Chevron Shipping	DPP, scrubber
Stoic Warrior	156,885	2025	New Times	11-14 Months	42,000	Trafigura	DPP, Clearlake relet, scrubber
Gloria Maris	156,620	2021	New Times	3-6 Months	-	Trafigura	DPP, scrubber, extension
Pathway	156,152	2025	New Times	60-120 Days	-	Shell	DPP, RNR - Mid 30s
Sand	115,878	2009	SHI - Geoje	6 Months	29,750	Vitol	CPP/DPP, extension
Alhaya	115,519	2023	Daehan	3-4 Months	31,000	Shell	DPP, Oman Shipping relet, scrubber
Pacific Rose	49,999	2025	HD - SB	40-90 Days	-	P66	CPP, RNR, scrubber

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